

WILDCAT EXPLORATION LTD.
(An Exploration Stage Company)

Financial Statements

Six Months Ended June 30, 2010 and 2009

WILDCAT EXPLORATION LTD.
(An Exploration Stage Company)

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WILDCAT EXPLORATION LTD
(An Exploration Stage Company)

NOTICE OF NO AUDITOR REVIEW

The accompanying unaudited interim financial statements have been prepared by and are the responsibility of the management of the Company.

The Company's independent auditors have not performed a review of these interim financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of financial statements by an entity's auditors.

"John L. Knowles" President & C.E.O.

August 13, 2010

WILDCAT EXPLORATION LTD.

(An Exploration Stage Company)

Interim Balance Sheet

(Unaudited - Prepared by Management)

	(Unaudited) June 30, 2010	(Audited) December 31, 2009
ASSETS		
CURRENT		
Cash	\$ 598,535	\$ 852,575
Restricted cash (Note 2)	241,396	868,111
Investments held for trading (Note 3)	94,417	-
Accounts receivable	16,482	90,957
Prepaid expenses	29,493	19,172
	<u>980,323</u>	<u>1,830,815</u>
PROPERTY AND EQUIPMENT (Notes 2 and 4)	120,571	140,315
RESOURCE PROPERTIES (Note 5 and Schedule 1)	10,306,345	9,867,020
	<u>\$ 11,407,239</u>	<u>\$ 11,838,149</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 54,927	\$ 116,704
Obligation under capital lease (Note 7)	1,227	2,379
	<u>56,154</u>	<u>119,083</u>
OBLIGATION UNDER CAPITAL LEASE (Note 7)	\$ 12,479	\$ 12,479
FUTURE INCOME TAXES (Notes 2 and 9)	1,754,500	1,754,500
	<u>1,823,133</u>	<u>1,886,062</u>
SHAREHOLDERS' EQUITY		
Share capital (Note 8)	15,753,319	15,753,316
Contributed surplus (Note 8)	2,930,888	2,770,485
Deficit	(9,100,101)	(8,571,714)
	<u>9,584,107</u>	<u>9,952,087</u>
	<u>\$ 11,407,239</u>	<u>\$ 11,838,149</u>

The accompanying notes are an integral part of these financial statements

ON BEHALF OF THE BOARD

"John Knowles" Director

"Glen Gowryluk" Director

WILDCAT EXPLORATION LTD.*(An Exploration Stage Company)***Interim Statement of Loss, Comprehensive Loss and Deficit***(Unaudited - Prepared by Management)*

	3 months ended June 30, 2010	3 months ended June 30, 2009	6 months ended June 30, 2010	6 months ended June 30, 2009
EXPENSES				
Amortization (Note 4)	\$ 4,141	\$ 4,708	\$ 8,283	\$ 9,416
Audit fees	10,286	5,850	20,786	18,850
Exploration	(4,000)	-	(3,869)	7,180
Interest on long term debt	-	-	-	-
Interest on obligation under capital lease	436	-	889	-
Investor relations	53,508	28,212	103,809	57,580
Legal fees	161	8,214	161	45,024
Management salaries	51,405	35,906	111,185	76,208
Office expenses	13,544	17,798	30,406	24,387
Office salaries and consulting fees (Note 6)	33,351	22,501	63,361	52,208
Professional fees	(9,813)	-	(9,813)	(17,230)
Rental	18,626	18,411	38,334	39,441
Stock-based compensation (Notes 2 and 8)	41,818	23,533	160,404	85,478
Telephone	1,846	1,745	3,594	3,812
Transfer agent and regulatory fee:	1,066	10,111	8,635	18,843
Travel	-	1,396	-	1,396
LOSS FROM OPERATIONS	(216,375)	(178,387)	(536,166)	(422,595)
OTHER INCOME				
Gain on disposal of assets	-	-	-	-
Fair market value adjustment on investments held for trading	(4,208)	-	(5,523)	26,250
Interest and other (Note 6)	13,200	1,014	13,302	4,938
Realized loss on disposal of investments	-	-	-	(25,275)
	8,992	1,014	7,779	5,913
NET LOSS AND COMPREHENSIVE LOSS	(207,383)	(177,373)	(528,387)	(416,682)
DEFICIT - BEGINNING OF PERIOD	(8,892,717)	(7,865,306)	(8,571,714)	(7,625,997)
DEFICIT - END OF PERIOD	\$ (9,100,101)	\$ (8,042,679)	\$ (9,100,101)	\$ (8,042,679)
Basic and fully diluted loss per common share	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01
common share	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01
Weighted average number of shares outstanding			88,076,076	64,452,743

The accompanying notes are an integral part of these financial statements

WILDCAT EXPLORATION LTD.

(An Exploration Stage Company)

Statement of Cash Flows

(Unaudited - Prepared by Management)

	3 months ended	3 months ended	6 months ended	6 months ended
	June 30,	June 30,	June 30,	June 30,
	2010	2009	2010	2009
OPERATING ACTIVITIES				
Net Loss	\$ (207,383)	\$ (177,373)	(528,387)	(416,682)
Items not affecting cash:				
Amortization of property and equipment	4,142	4,708	8,283	9,416
Loss on disposal of investments	-	-	-	25,275
Fair market value adjustments on investments held for trading	4,208	-	5,523	(26,250)
Stock - based compensation	41,818	23,533	160,404	85,478
Write down of resource property <i>(Schedule)</i>	-	-	-	-
	(157,215)	(149,132)	(354,177)	(322,763)
Changes in non-cash working capital:				
Accounts receivable	15,345	12,121	74,475	33,306
Accounts payable and accrued liabilities	(35,887)	(42,679)	(61,773)	(58,621)
Prepaid expenses	(10,748)	(15,647)	(10,321)	(8,583)
	(31,290)	(46,205)	2,381	(33,898)
Cash flow used by operating activities	(188,505)	(195,337)	(351,796)	(356,661)
INVESTING ACTIVITIES				
Purchase of property and equipment	-	-	-	-
Proceeds on disposal of equipment	-	-	-	-
Resource properties, net of option payments and grants received	(178,348)	(19,227)	(527,804)	(29,187)
Proceeds on sale of investments held for trading	-	-	-	23,476
Cash flow used by investing activities	(178,348)	(19,227)	(527,804)	(5,711)

The accompanying notes are an integral part of these financial statements

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WILDCAT EXPLORATION LTD.

(An Exploration Stage Company)

Statement of Cash Flows (continued)

(Unaudited - Prepared by Management)

	3 months ended June 30, 2010	3 months ended June 30, 2009	6 months ended June 30, 2010	6 months ended June 30, 2009
FINANCING ACTIVITIES				
Restricted Cash	281,272	(352,895)	626,715	(430,621)
Repayment of obligations under capital lease	(585)	-	(1,152)	-
Issuance of share capital, net of issuance cost	-	567,181	(3)	665,401
Cash flow from financing activities	280,687	214,286	625,560	234,780
(DECREASE) / INCREASE IN CASH FLOW	(86,166)	(278)	(254,040)	(127,592)
Cash - beginning of period	684,701	222,086	852,575	349,400
CASH - END OF PERIOD	\$ 598,535	\$ 221,808	\$ 598,535	\$ 221,808
CASH FLOWS SUPPLEMENTARY INFORMATION				
Interest paid	\$ 436	\$ -	\$ 889	\$ -
Interest received	\$ -	\$ 14	\$ 102	\$ 938
Income taxes paid	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

WILDCAT EXPLORATION LTD.
(An Exploration Stage Company)
Notes to Financial Statements
Six Months Ended June 30, 2010 and 2009

1. NATURE OF BUSINESS AND GOING CONCERN ASSUMPTION

Wildcat Exploration Ltd. (the “Company”) is an exploration stage company, which is engaged in the acquisition and exploration of resource properties. The Company currently holds interests in resource properties in the Provinces of Manitoba and Saskatchewan.

The accompanying financial statements have been prepared using Canadian generally accepted accounting principles (“GAAP”) applicable to a going concern. As at June 30, 2010 the Company has no source of operating cash flow and has an accumulated deficit of \$9,100,101. Operations for the six months ended June 30, 2010 have been funded primarily from the issuance of capital stock.

The Company is in the process of exploring its mineral property interests and has not yet determined whether they contain mineral reserves that are economically recoverable. The Company’s continuing operations and the underlying value and recoverability of the amounts shown for mineral properties are entirely dependent upon the existence of economically recoverable mineral reserves, the ability of the Company to obtain the necessary financing to complete the exploration and development of its mineral property interests, and on future profitable production from, or proceeds from the disposition of the mineral property interests.

The Company’s ability to continue operations is dependent on its ability to obtain additional financing. Although there are no assurances that management’s plan will be realized, management believes the Company will be able to secure the necessary financing to continue operations into the future. The financial statements do not include any adjustments to the recoverability and classification of recorded assets, or the amounts of, and classification of liabilities that would be necessary if the going concern assumption were not appropriate. Such adjustments could be material.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates based on financial information available at the time, and assumptions that affect the reported amounts of assets, particularly the recoverability of mineral properties and deferred exploration expenses, and long-lived assets, asset retirement obligations, stock-based compensation, income taxes, the recording of liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of recoveries and expenditures during the year. Actual results could differ from management’s best estimates.

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WILDCAT EXPLORATION LTD.
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Notes to Financial Statements
Six Months Ended June 30, 2010 and 2009

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

(b) Resource properties

Mineral property acquisition, exploration and development costs are deferred until the property to which they relate is placed into production, sold, allowed to lapse or abandoned. Mineral property acquisition costs include cash consideration and the fair market value of common shares issued for mineral property interests based on the trading price of the shares. These costs will be amortized over the estimated life of the property following commencement of commercial production, or written off if the property is sold, allowed to lapse or abandoned. Once commercial production has commenced, the net costs of the applicable property, will be charged to operations using the unit-of-production method based on reserves. Proceeds received from the sales of any interest in a property are first credited against the carrying value of the property, with any excess included in the statement of operations for the period. On an ongoing basis, the Company evaluates each property based on results to date to determine the nature of exploration work that is warranted in the future. Impairment may occur in the carrying value of mineral interests when one of the following conditions exists:

- i) The Company's work program on a property has significantly changed, so that previously identified resource targets or work programs are no longer being pursued;
- ii) Exploration results are not promising and no more work is being planned in the foreseeable future; or
- iii) The remaining lease terms are insufficient to conduct necessary studies or exploration work. Once impairment has been determined, a portion of the carrying value will be written-down to net realizable value. Amounts shown for mineral properties reflect costs incurred to date, less write-downs, and are not intended to reflect present or future values.

Title to resource properties involves certain inherent risks due to the difficulties of determining the validity of certain claims, as well as the potential for problems arising from the frequently ambiguous conveyancing historically characteristic of many resource properties. The Company has investigated title to all of its resource properties and, to the best of its knowledge, titles to all of its properties are in good standing.

(c) Mineral exploration grants (MEAP and CEIP)

Periodically, the Company applies for mineral exploration grants (Mineral Exploration Assistance Program—"MEAP" and Corporation Exploration Incentive Program – "CEIP") for exploration work completed on applicable claims. Grants received from governments are recorded as a recovery of resource property costs.

The Company received mineral exploration grants of \$26,154 during the six months ended June 30, 2010 (six months ended June 30, 2009 - \$11,623). *(Schedule 1)*

(d) Restricted cash

The Company, from time to time, issues flow-through shares and renounces qualified exploration expenditures. Amounts renounced but not yet expended form the basis for the restricted cash. Exploration costs not directly connected to a property are expensed as incurred.

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WILDCAT EXPLORATION LTD.
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Notes to Financial Statements
Six Months Ended June 30, 2010 and 2009

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

(e) Impairment of long-lived assets

The recoverability of long-lived assets is assessed when an event occurs that indicates impairment. Recoverability is based on factors such as future asset utilization and the future undiscounted cash flows expected to result from the use or sale of the related assets. An impairment loss is recognized in the period when it is determined that the carrying amount of the asset will not be recoverable. At that time the carrying amount is written down to fair value. Assets to be disposed of are to be separately presented in the balance sheet and reported at the lesser of the carrying amount and the fair value.

(f) Property and equipment

Property and equipment are stated at cost less accumulated amortization. Property and equipment are amortized over their estimated useful lives at the following rates and methods:

Computer equipment	30%	declining balance method
Computer software	20%	straight-line method
Equipment	20%	declining balance method
Furniture and fixtures	20%	declining balance method
Leasehold improvements	3 – 5 years	based on term of lease
Motor vehicles	25%	declining balance method
Other motorized field equipment	30%	declining balance method

(g) Asset retirement obligations

CICA Handbook Section 3110, *Asset Retirement Obligations* requires recognition of a legal liability for obligations relating to retirement of resource properties or property and equipment, and arising from the acquisition, construction, development, or normal operation of those assets. Such asset retirement costs must be recognized at fair value, when a reasonable estimate of fair value can be estimated, in the period in which it is incurred, added to the carrying value of the asset, and amortized into income on a systematic basis over its useful life in subsequent periods.

Management believes it has no obligations relating to retirement of its assets as at June 30, 2010.

(h) Income taxes

The asset and liability method of tax allocation is used in accounting for income taxes. Under this method, future tax assets and liabilities are determined based on differences between the financial reporting and tax basis of assets and liabilities, and measured using the substantially enacted tax rates and laws that will be in effect when the differences are expected to reverse. A valuation allowance is recorded to the extent that future assets are more likely than not to be realized.

(i) Flow-through shares

The Company provides certain share subscribers with a flow-through component for tax incentives available on qualifying Canadian exploration and development expenditures. Upon renunciation to the shareholders, the Company reduces share capital and records a temporary future income tax liability for the amount of tax deduction renounced to shareholders at the date of filing with the tax authority.

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WILDCAT EXPLORATION LTD.
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Notes to Financial Statements
Six Months Ended June 30, 2010 and 2009

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

(j) Loss per share

The Company uses the treasury stock method to calculate earnings (loss) per share. Basic earnings (loss) per common share is computed by dividing net income (loss) available to common shareholders by the weighted average number of common shares outstanding for the period. To calculate diluted earnings per share, all options and warrants whose average exercise price is less than or equal to the average share price for the year are assumed to be exercised. Also under this method, certain shares that are considered contingently issuable, such as escrowed shares subject to release based on performance criteria, are excluded from the calculation of weighted average common shares. For the six months ended June 30, 2010, potentially dilutive common shares (relating to options and warrants outstanding at year end) totaling 8,806,667 (June 30, 2009 – 23,359,800) were not included in the computation of loss per share because their effect was anti-dilutive. Therefore, diluted loss per share is the same as basic loss per share.

(k) Stock-based compensation

The Company has a plan for granting stock options to management, directors, employees and consultants. The Company recognizes compensation expense for this plan under the fair value method in accordance with CICA Handbook section 3870 “Stock-Based Compensation and Other Stock-Based Payments”. The Company measures stock-based compensation cost at the measurement date, based on the estimated fair value of the award, and generally recognizes the cost as an expense on a straight-line basis (net of estimated forfeitures) over the employee requisite service period or the period during which the related services are provided by the non-employee consultants and the options are earned. Non-employee's options are re-valued at each balance sheet date. The stock-based compensation cost is expensed over the vesting period with a corresponding credit to contributed surplus. The Company estimates the fair value of each grant using the Black-Scholes option-pricing model. Consideration paid by employees on the exercise of stock options is recorded as share capital.

(l) Future accounting changes

i) **International Financial Reporting Standards**

In February 2008, the CICA Accounting Standards Board (“AcSB”) confirmed the changeover to IFRS from Canadian GAAP will be required for publicly accountable enterprises effective for interim and annual financial statements relating to fiscal years beginning of or after January 1, 2011. The eventual changeover to IFRS represents changes due to new accounting standards. The transition from current Canadian CAAP to IFRS is a significant undertaking that may materially affect the Company’s reported financial position and results of operations.

The Company is assessing the potential impacts of this changeover and is developing its IFRS changeover plan, which will include project structure and governance, resourcing and training, analysis of key GAAP differences and a phased plan to assess accounting policies under IFRS as well as potential IFRS 1 exemptions

ii) **Business Combinations**

In January 2009, the CICA issued Section 1582, “Business Combinations,” which will replace Section 1581 of the same title, and issued Sections 1601 “Consolidated Financial Statements” and 1602 “Non-Controlling Interests”. These standards will harmonize Canadian GAAP with International Financial Reporting Standards (“IFRS”). The amendments establish principles and requirements for determining how an enterprise recognizes and measures the fair value of certain assets and liabilities acquired in a business combination, including non-controlling interests, contingent consideration and certain acquired contingencies. The amendments also require that acquisition related transaction expenses and restructuring costs be expensed as incurred rather than capitalized as a component of the business combination. These amendments are effective for business combinations with an acquisition date on or after January 1, 2011 and early adoption is permitted. The impact of implementing these amendments on the Company’s financial statements is currently being assessed.

WILDCAT EXPLORATION LTD.
(An Exploration Stage Company)
Notes to Financial Statements
Six Months Ended June 30, 2010 and 2009

3. INVESTMENTS HELD FOR TRADING

	June 30, 2010		December 31, 2009	
	Market	Cost	Market	Cost
StrikePoint Gold Inc.	\$ 94,417	\$ 99,940	\$-	\$-

On February 28, 2010, the Company received 263,000 shares in StrikePoint Gold Inc. ("StrikePoint") and \$100,000 cash as partial consideration pursuant to an option agreement relating to the Company's Poundmaker resource property.

The terms of the option agreement state that, in addition to meeting other conditions, StrikePoint must incur specified amounts of exploration expenditures on the property on or before each anniversary date, and incur a total of \$4 million of expenditures before StrikePoint earns any interest in the property.

StrikePoint's shares are listed for trading on the TSXV and OTCBB exchanges. The Company recorded \$199,940, being the fair value of the shares received based on their trading price on the date of the agreement of \$99,940 and \$100,000 cash, as a reduction to the cost of the Poundmaker resource property.

As at June 30, 2010, the Company continued to hold 263,000 shares in StrikePoint Gold Inc. An unrealized loss of \$5,523 has been recorded in the interim statement of loss, comprehensive loss and deficit, to reflect the decrease in the value of the shares since the date of initial recording.

4. PROPERTY AND EQUIPMENT

June 30, 2010	Cost	Accumulated amortization	Net book value
Computer equipment	\$ 38,892	\$ 29,428	\$ 9,464
Computer software	53,515	42,251	11,264
Equipment	138,672	82,489	56,183
Furniture and fixtures	34,483	20,627	13,856
Leasehold improvements	28,870	18,560	10,310
Motor vehicles	13,375	11,135	2,240
Other motorized field equipment	22,511	18,431	4,080
Office equipment under capital lease	15,408	2,234	13,174
	\$345,726	\$ 225,155	\$ 120,571
December 31, 2009	Cost	Accumulated amortization	Net book value
Computer equipment	\$ 38,892	\$ 27,759	\$ 11,133
Computer software	53,515	38,321	15,194
Equipment	138,672	76,247	62,425
Furniture and fixtures	34,483	19,086	15,397
Leasehold improvements	28,870	14,435	14,435
Motor vehicles	13,375	10,815	2,560
Other motorized field equipment	22,511	17,978	4,533
	15,408	770	14,638
	\$345,726	\$ 205,411	\$ 140,315

Total amortization for the six months ended June 30, 2010 was \$19,744 (June 30, 2009 - \$27,746) of which \$8,283 (June 30, 2009 - \$9,416) was expensed and \$11,461 (June 30, 2009 - \$18,330) was allocated to resource property costs in fieldwork based on property activity.

WILDCAT EXPLORATION LTD.
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Six Months Ended June 30, 2010 and 2009

5. RESOURCE PROPERTIES

a) Manitoba:

Bissett area properties:

In 1998 the Company initiated the acquisition of claims in the Bissett gold mining camp (also known as the Rice Lake area) and has acquired, to date, a total of 163 claims which constitute approximately 265.6 sq. km. These claims comprise five main projects (Poundmaker, Mike Power, Siderock, Garner Lake and Jeep) and two minor, two-claim, blocks. The properties are wholly-owned by the Company with no outstanding royalties.

- i) Poundmaker: First claims acquired in 1998, now comprised of 72 claims (121.8 sq. km); no outstanding net smelter royalty ("NSR"), located in Rice Lake area.
- ii) Mike Power: First claims acquired in 1998, now comprised of 26 claims (34.0 sq. km); no outstanding net smelter royalty ("NSR"), located in Rice Lake area. The Company abandoned 3 claims related to the project during the year ended December 31, 2009.
- iii) Siderock: First claims acquired in 1998, now comprised of 25 claims (42.5 sq. km); no outstanding NSR, located in Rice Lake area.
- iv) Garner Lake: First claims acquired in 2002, now comprised of 12 claims (22.9 sq. km); no outstanding NSR, located in Rice Lake area.
- v) Jeep: First claims acquired in 1999, now comprised of 26 claims (40.1 sq. km); no outstanding NSR, located in Rice Lake area.
- vi) Ramrod: First claims acquired in 2002, now comprised of 2 claims (3.3 sq. km); no outstanding NSR, located in Rice Lake area. During the year ended December 31, 2008, the Company evaluated the planned costs for its properties. This plan did not include exploration of the Ramrod property in the foreseeable future. Therefore, impairment in value on the property in the amount of \$93,679 was taken to reduce the capitalized costs on the property to zero.

Snow Lake area properties:

- vi) Reed Lake: Comprised of a total of 32 claims (60.5 sq. km). 14 claims acquired through purchase and sale agreement in 2004 from Arc Metals Ltd, restaked in 2005, 3% outstanding NSR, no outstanding NSR on 18 additional claims staked in 2007, located in Snow Lake area.
- vii) Iskwasum: These claims were not renewed in 2009 and therefore costs associated with exploration of these claims were written off in the amount of \$87,285 during the year ended December 31, 2009.

b) Saskatchewan:

Foster River: Comprised of 3 claims (80.9 sq. km) located in Heweston Lake area which were acquired in 2004 through purchase and sale agreement from Arc Metals Ltd.; 2% outstanding NSR. Two additional claims (37.8 sq. km) were staked in 2006 and were surrendered during 2009. Costs associated with exploration of the latter two claims in the amount of \$15,499 were written off during 2009.

WILDCAT EXPLORATION LTD.
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Notes to Financial Statements
Six Months Ended June 30, 2010 and 2009

6. RELATED PARTY TRANSACTIONS

The following is a summary of the Company's related party transactions not otherwise disclosed in these financial statements for the nine months ended:

	June 30, 2010	June 30, 2009
Expenses		
Consulting fees paid to directors and their related parties	\$ 34,440	\$ 32,175
Other Income		
Other income received for administration services provided to a Company of which the Chief Executive Officer is a director	\$ -	\$ 4,000

The above transactions occurred in the normal course of operations, and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

7. CONTINGENT LIABILITIES AND COMMITMENTS

The Company has contingent liabilities for the following:

- i) The Company is committed to office lease payments to 2011 based on current operating costs. These annual obligations are as follows:

2010	\$ 39,027
2011	\$ 58,540

- ii) The Company also has current commitments for various field and office equipment as follows:

	Operating Leases	Capital leases	
	June 30, 2010	June 30, 2010	December 31, 2009
2010	\$ 5,213	\$ 2,042	\$ 4,083
2011	10,425	4,083	4,083
2012	3,816	4,083	4,083
2013	3,816	4,083	4,083
2014	2,862	3,062	3,062
Total minimum lease payments	\$ 26,132	17,353	19,394
Less: amounts representing imputed interest at approximately 12% per annum		(3,647)	(4,536)
Present value of net future minimum lease payments		13,706	14,858
Less: current portion of obligation under capital lease		(1,227)	(2,379)
Long-term portion of obligation under capital lease		12,479	12,479

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WILDCAT EXPLORATION LTD.
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7. CONTINGENT LIABILITIES AND COMMITMENTS *(continued)*

During the six months ended June 30, 2010 the Company incurred interest expense on capital lease obligations of \$889 (June 30, 2009 - \$NIL)

- iii) From time to time the Company is involved in lawsuits and claims, including the actions described in (iv) below. Management believes such claims are covered by insurance or will be defensible by the Company. In management's option, losses, if any, that may result from such litigation and claims, are not expected to have a materially adverse effect on the Company's financial statements.
- iv) On February 9, 2007 and June 20, 2007 (amended), a former executive commenced an action in the Ontario Superior Court of Justice against the Company and against the Company's then Board Chairman. In the action, the former executive claimed damages in the amount of \$1,000,000 for breach of contract, aggravated damages in the amount of \$500,000, punitive and exemplary damages in the amount of \$1,500,000, damages for defamation in the amount of \$10,000,000 and costs. The Company also filed a counter claim to recover some of the damages caused to the Company. In addition to damages, the Company estimated the total amount receivable in relation to recovery of certain expenses to be \$61,713, which was fully allowed for as at December 31, 2007. Any costs or recoveries will be recognized in the period in which they occur. During the year ended December 31, 2008, the Company received \$31,000, being part of a court ordered payment by the former executive as partial recovery of the costs incurred by the Company in relation to the special shareholders' meeting held on April 26, 2007. During the year ended December 31, 2009, a further \$9,200 was received by the Company in relation to these cost recoveries. In addition to these recoveries, the Company's insurer agreed to reimburse \$63,069 in defense costs and this amount was included in accounts receivable and payment was received in February, 2010. On February 8, 2010 the parties to the action agreed to dismissal of the action on a without-costs basis, pursuant to which no party is required to make any payment to another party to the action.

8. SHARE CAPITAL

a) Details are as follows:

	Shares	Amount	Contributed Surplus
Authorized:			
Unlimited common voting shares without par value			
Issued and fully paid:			
Balance, December 31, 2008	62,452,743	\$ 13,573,048	\$ 2,463,107
Stock-based compensation <i>(d)</i>			245,376
Issued for cash – private placements <i>(i)</i>	25,473,333	2,382,000	
Issued in lieu of commissions for private placements <i>(i)</i>	150,000	7,500	
Share issuance costs – cash <i>(i)</i>		(139,730)	
Share issuance costs – shares <i>(i)</i>		(7,500)	
Share issuance costs – warrants <i>(i)</i>		(62,002)	62,002
Balance, December 31, 2009	88,076,076	\$ 15,753,316	\$ 2,770,485
Stock-based compensation <i>(d)</i>			160,403
Share issuance cost recoveries – cash <i>(ii)</i>		3	
Balance, June 30, 2010	88,076,076	\$ 15,753,319	\$ 2,930,888

(continues)

WILDCAT EXPLORATION LTD.
(An Exploration Stage Company)
Notes to Financial Statements
Six Months Ended June 30, 2010 and 2009

8. SHARE CAPITAL *(continued)*

(b) Private placements

i) During the year ended December 31, 2009, the following placements occurred:

On March 5, 2009, the Company closed the first tranche of a private placement in the amount of \$100,000 by issuing 2,000,000 units, and on May 20, 2009, the Company closed the second tranche of the private placement in the amount of \$457,000 by issuing 9,140,000 units. Each unit is comprised of one flow-through share and one half-warrant. Each full warrant is exercisable for one year for \$0.15 to purchase a non flow-through common share of the Company.

A further 150,000 non flow-through units were issued in lieu of cash payments for services rendered for the private placement. The \$7,500 value for the units issued was added to share capital while the \$7,500 fair value for services reduced share capital. The \$7,500 attributed to these accounts represented the fair value of shares on the date of transfer. Each of the 150,000 units issued in lieu of cash payments have the same rights as other shares issued during the May 20 financing as stated above.

On June 29, 2009, the Company closed a private placement in the amount of \$150,000 by issuing 3,000,000 units. Each unit is comprised of one common share and one warrant. Each warrant is exercisable for one year for \$0.15 to purchase one common share of the Company.

On November 13, 2009, the Company closed a private placement in the amount of \$1,000,000 by issuing 8,333,333 common shares of the Company.

On December 11, 2009, the Company closed a private placement in the amount of \$675,000 by issuing 3,000,000 units. Each unit is comprised of one flow-through common share and one-half warrant. Each full warrant is exercisable for one year for \$0.33 to purchase one common share of the Company.

Other payments of \$139,730 relating to these share issuances were treated as a reduction of share capital.

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WILDCAT EXPLORATION LTD.
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Six Months Ended June 30, 2010 and 2009

8. SHARE CAPITAL *(continued)*

In respect of finders' fees for these share issuances, 1,056,667 warrants (including 75,000 warrants issued as part of the 150,000 non flow-through units described above), valued at \$62,002 using the Black-Scholes pricing method, were issued. Assumptions include risk free interest rates of 1.30% (December 18, 2009), 1.38% (November 13, 2009), and 2.46% (May 20 and June 29, 2009), estimated volatilities of 213% (December 18, 2009), 208% (November 13, 2009), 183% (May 29, 2009) and 179% (June 29, 2009). All warrants issued during the year have terms of 1 year and expected dividend yield of 0%. The \$62,002 value was charged to share capital and credited to contributed surplus for this transaction.

(c) Stock option plan:

The Company has a discretionary stock option plan under which the Company may grant options to its employees, directors, officers and any other persons providing ongoing management or consulting services to the Company for up to 10 percent of the common shares issued and outstanding. The options granted under the plan are valid for a period not to exceed ten years from the date of their grant and may be subject to certain vesting conditions as determined by the Board of Directors. The options are exercisable at the price determined by the Company which must not be less than the last closing price of the listed shares of the Company before the date of their grant less any applicable discount. Under the terms of the plan, a total of 6,775,000 common shares have been reserved for issuance. In addition, the number of shares which may be reserved for issuance to any one individual may not exceed 5% of the issued and outstanding shares on a yearly basis or 2% if the option is engaged in investor relations activities or is a consultant.

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WILDCAT EXPLORATION LTD.
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Notes to Financial Statements
Six Months Ended June 30, 2010 and 2009

8. SHARE CAPITAL *(continued)*

The following is a summary of stock options transactions for the six months ended June 30, 2010 and the year ended December 31, 2009:

	Number of options	Weighted average exercise price
Balance, December 31, 2008	4,000,000	\$ 0.23
Granted July 20, 2009	2,675,000	0.10
Expired October 15, 2009	(150,000)	0.40
Granted November 17, 2009	250,000	0.14
Balance, December 31, 2009	6,775,000	\$ 0.17
Transactions January 1, 2010 – June 30, 2010	-	-
Balance, June 30, 2010	6,775,000	\$ 0.17
Number of options exercisable, June 30, 2010		
	4,704,167	\$ 0.18

Number of options	Exercise price	Expiry date
250,000 *	0.42	July 10, 2011
500,000 **	0.28	June 28, 2012
750,000 **	0.25	July 26, 2012
200,000 **	0.24	October 30, 2012
2,150,000 *	0.17	July 9, 2013
2,675,000 ***	0.10	July 19, 2014
250,000 ****	0.14	November 17, 2014
6,775,000		

* Fully exercisable as at June 30, 2010

** One third of the number of these options, which were issued in 2007 vest annually on the anniversary of the grant date in each of the three subsequent years.

*** One half of the number of these options issued in July 2009 vest on the grant date and one half vest on the first anniversary of the grant date.

**** One third of the number of these options, which were issued in November 2009 vest annually on the anniversary of the grant date in each of the three subsequent years.

(continues)

WILDCAT EXPLORATION LTD.
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Notes to Financial Statements
Six Months Ended June 30, 2010 and 2009

8. SHARE CAPITAL *(continued)*

(d) Stock-based compensation

During the year ended December 31, 2009, the Company granted options to directors, consultants and employees as follows:

2,675,000 at an exercise price of \$0.10. One half of the number of all of these options issued vest on the grant date and one half vest on the first anniversary of the grant date.

250,000 at an exercise price of \$0.135. One third of these options vest annually on the grant date in each of the three subsequent years.

For the six months ended June 30, 2010, the total compensation expense, as calculated using the Black-Scholes option pricing model, for stock options granted to certain employees, contractors and directors was \$160,404 (June 30, 2009 - \$85,478). The expense relating to the issuance of options to employees, contractors and directors is recorded on a quarterly basis in the income statement and an increase to contributed surplus, until the expiry of the underlying option.

The fair value of each option that has vested during the current year is estimated on the date of grant using the Black-Scholes Option Pricing Model, with the following weighted average assumptions:

	June 30, 2010	June 30, 2009
Risk free interest rate	2.32% to 4.65%	2.46% to 4.65%
Expected dividend yield	NIL	NIL
Expected stock price volatility	125% to 212%	125% to 183%
Expected option life in years	3-5 years	3-5 years
Weighted average option exercise price	\$ 0.17	\$ 0.22

Option pricing models require the input of highly subjective assumptions including the expected price volatility. Changes in the subjective input assumptions can materially affect the fair value estimate, and therefore the existing models do not necessarily provide a reliable single measure of the fair value of the Company's stock options.

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WILDCAT EXPLORATION LTD.
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Notes to Financial Statements
Six Months Ended June 30, 2010 and 2009

8. SHARE CAPITAL *(continued)*

(e) Warrants:

Issue Date	Expiry date	Number of warrants	Weighted average exercise price
Balance, December 31, 2008		12,139,800	0.20
March 5, 2009	March 5, 2010	1,000,000	0.15
May 20, 2009	May 20, 2010	4,995,000	0.15
June 28, 2009	June 29, 2010	3,100,000	0.15
November 13, 2009	November 13, 2011	416,666	0.18
December 18, 2009	December 18, 2010	1,615,001	0.33
Balance, December 31, 2009		23,266,467	\$ 0.19
Expired March 5, 2010		(1,000,000)	0.15
Expired May 6, 2010		(2,415,000)	0.20
Expired May 20, 2010		(4,995,000)	0.15
Expired June 11, 2010		(4,561,550)	0.20
Expired June 20, 2010		(5,163,250)	0.20
Expired June 29, 2010		(3,100,000)	0.15
Balance, June 30, 2010		2,031,667	\$ 0.30

All issued warrants are fully exercisable as at June 30, 2010.

All warrants issued between May 6, 2008 and June 28, 2009 expired without being exercised.

9. INCOME TAXES

At June 30, 2010, the Company had estimated net operating losses carried forward of approximately \$6.2 million (December 31, 2009 - \$6.2 million) (expiring in various amounts over the period from 2010 to 2029) available to reduce future taxable income.

Flow-through common shares require the Company to spend an amount equivalent to the proceeds of the issued flow-through common shares on Canadian (flow-through) qualifying exploration expenditures. The Company has indemnified the holders of such shares for any tax and other costs payable by them in the event the Company has not made the required exploration expenditures.

During the year ended December 31, 2010, the Company is committed to spending the flow-through unit proceeds on exploration activities and to renouncing \$868,111 of eligible Canadian Exploration Expenditures to the subscribers of the flow-through shares. This amount will not be available to the Company for future deduction from taxable income.

WILDCAT EXPLORATION LTD.
(An Exploration Stage Company)
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Six Months Ended June 30, 2010 and 2009

10. FINANCIAL INSTRUMENTS

In the normal course of business, the Company uses various financial instruments which, by their nature, involve risk, including market risk, interest rate risk, liquidity risk and credit risk of non-performance by counter parties. These financial instruments are subject to normal credit standards, financial controls, risk management as well as monitoring procedures.

Fair value of financial instruments

The following table sets out the fair values of recognized financial instruments using the valuation methods in assumptions described below:

	Carrying and fair values	
	June 30, 2010	December 31, 2009
Financial Assets Held For Trading		
Cash	\$ 598,535	\$ 852,575
Restricted Cash	241,396	868,111
Investments held for trading	94,417	-
Loans and Receivables		
Accounts receivable	16,482	90,957
Financial Liabilities and Amortization Cost		
Accounts payable and accrued liabilities	54,927	116,704

The Canadian Institute of Chartered Accountants (“CICA”) Handbook Section 3862 “Financial Instruments – Disclosures” requires disclosure of a three-level hierarchy for fair value measurements based upon transparency of inputs into the valuation of financial instruments measured at fair value on the balance sheet as follows:

As at June 30, 2010

	Level 1	Level 2	Level 3	Total
Assets				
Cash	\$ 598,535	-	-	\$ 598,535
Restricted cash	241,396			241,396
Investments held for trading	94,417	-	-	94,417
	934,348	-	-	934,348

The three levels are defined as follows:

- Level 1 – inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.
- Level 2 – inputs to valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 – inputs to the valuation methodology are unobservable and significant to the fair value measurement.

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WILDCAT EXPLORATION LTD.
(An Exploration Stage Company)
Notes to Financial Statements
Six Months Ended June 30, 2010 and 2009

10. FINANCIAL INSTRUMENTS *(continued)*

Determination of fair value

The following methods and assumptions were used to estimate the fair values of each class of financial instrument:

The carrying amounts of cash, restricted cash, accounts receivable and accounts payable and accrued liabilities approximate fair values due to the short maturity of these financial instruments.

The carrying amounts of investments held for trading are reflected at market values.

Obligations under capital lease are carried at amortized cost.

Risk management policies

Credit Risk

The Company's credit risk is primarily attributable to its receivable. The amounts disclosed in the balance sheet are net of allowances for bad debts, estimated by the Company's management based on prior experience and their assessment of the current economic environment. The Company believes the credit risk of accounts receivable is limited due to the fact that the amounts owing, for which no allowance for bad debts was recorded, consist of Goods and Services Tax credits and grants receivable from the Government of Canada, as well as a receivable from the proceeds of insurance based on a letter of intent from the Company's insurance company. No other amounts are included in the accounts receivable balance.

Liquidity Risk

The Company manages liquidity risk by maintaining adequate cash and restricted cash balances. The Company continuously monitors both actual and forecasted cash flows and matches the maturity profile of financial assets and liabilities.

As at June 30, 2010, the Company has a cash balance of \$598,535 (December 31, 2009 - \$852,575) and restricted funds for exploration purposes of \$241,396 (December 31, 2009 - \$868,111) to settle current liabilities of \$56,154 (December 31, 2009 - \$119,083) and carry out its planned exploration program in the coming year. Given the Company's available liquid resources compared to the timing of payments of liabilities, management assesses the Company's liquidity risk to be low. Management seeks additional financing through the issuance of equity instruments to continue its operations, and while it has been successful in doing so in the past, there can be no assurance it will be able to do so in the future.

WILDCAT EXPLORATION LTD.
(An Exploration Stage Company)
Notes to Financial Statements
Six Months Ended June 30, 2010 and 2009

11. CAPITAL DISCLOSURES

The Company's objectives when managing capital are to maintain a strong capital base in order to:

1. Advance the Company's corporate strategies to create long-term value for its stakeholders;
2. Sustain the Company's operations and growth throughout metals and materials cycles;
3. Ensure compliance with the covenants of any applicable credit facility and other financing facilities used from time to time.

The Company monitors its capital and capital structure on an ongoing basis to ensure it is sufficient to achieve the Company's short-term and long-term strategic objectives. Management primarily funds the Company's exploration by issuing share capital, rather than using other capital sources that require fixed repayments of principal and interest. Management also options certain exploration prospects to third parties with a broader number of exploration prospects as an additional means of funding exploration. Wildcat closely watches its cash and restricted cash equivalents balances. During the six months ended June 30, 2010, the Company issued no share capital, for which \$nil (2009 - \$707,000) in cash was received. The balance of cash and restricted cash equivalents as at June 30, 2010 was \$839,931 (December 31, 2009 - \$1,720,686). The Company does not currently have significant debt outstanding and there are presently no formal capital requirements with which the Company has not complied.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company is appropriate. There were no changes in the Company's approach to capital management during the six months ended June 30, 2010.

12. SUBSEQUENT EVENTS

The Company completed a private placement financing on August 4, 2010. Gross proceeds of \$250,000 were raised by the issuance of 3,571,428 flow through common shares and 1,785,714 warrants to acquire non-flow through common shares at an exercise price of \$0.14 with an expiry of 18 months after the closing date.

On July 26, 2010, the Board of Directors approved the granting of 2 million incentive stock options to certain directors, officers, employees and consultants of the Company under its stock option plan. The options are exercisable for a five year period at an exercise price of \$0.10 per share, with one half of the options vesting immediately and one half vesting on the first anniversary of the grant date.

13. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation. The classifications had no effect on the net loss and deficit as previously reported.

WILDCAT EXPLORATION LTD.

(An Exploration Stage Company)

Interim Schedule of Resource Property Cost

(Unaudited - Prepared by Management)

(Schedule 1)

	Costs for 6			Costs for 6		
	Costs incurred to	months ending	Costs incurred to	Costs incurred to	months ending	Costs incurred to
	December 31, 2008	June 30, 2009	June 30, 2009	December 31, 2009	June 30, 2010	June 30, 2010
MANITOBA - RICE LAKE GREENSTONE BELT						
JEEP						
Acquisition Costs	\$ 107,975	\$ -	\$ 107,975	\$ 107,975	\$ -	\$ 107,975
Claims maintenance	842	132	974	998	48	1,046
Salaries	880,512	34,225	914,737	1,033,234	98,972	1,132,206
Fieldwork	643,782	24,501	668,283	773,847	110,299	884,146
Geophysics	237,679	-	237,679	237,679	-	237,679
Geochemical	28,007	-	28,007	28,007	-	28,007
Line cutting	35,644	-	35,644	35,644	-	35,644
Drilling	1,400,393	-	1,400,393	1,400,393	255,032	1,655,425
MEAP	(116,131)	(4,731)	(120,862)	(139,048)	(26,154)	(165,202)
	<u>\$ 3,218,703</u>	<u>\$ 54,127</u>	<u>\$ 3,272,830</u>	<u>\$ 3,478,729</u>	<u>\$ 438,197</u>	<u>\$ 3,916,926</u>
POUNDMAKER						
Acquisition Costs	\$ 239,770	\$ -	\$ 239,770	\$ 239,770	\$ -	\$ 239,770
Claims maintenance	24,169	1,074	25,243	25,375	564	25,939
Salaries	974,315	1,272	975,587	975,653	180	975,833
Fieldwork	808,489	(96)	808,393	808,430	-	808,430
Geophysics	87,034	-	87,034	87,034	-	87,034
Geochemical	103,531	-	103,531	103,531	-	103,531
Line cutting	112,527	-	112,527	112,527	-	112,527
Drilling	366,363	-	366,363	366,363	-	366,363
MEAP	(325,227)	-	(325,227)	(325,227)	-	(325,227)
Recovery	(172,500)	(100,000)	(272,500)	(272,500)	(199,940)	(472,440)
	<u>\$ 2,218,471</u>	<u>\$ (97,750)</u>	<u>\$ 2,120,721</u>	<u>\$ 2,120,956</u>	<u>\$ (199,196)</u>	<u>\$ 1,921,760</u>
MIKE POWER						
Salaries	\$ 180,913	\$ 1,144	\$ 182,057	\$ 183,796	\$ 7,063	\$ 190,859
Fieldwork	195,498	785	196,283	198,973	245	199,218
Geophysics	109,760	-	109,760	109,760	13,625	123,385
Geochemical	334	-	334	334	-	334
Line cutting	38,920	-	38,920	38,920	-	38,920
Drilling	538,752	-	538,752	538,752	-	538,752
	<u>\$ 1,064,177</u>	<u>\$ 1,929</u>	<u>\$ 1,066,106</u>	<u>\$ 1,070,535</u>	<u>\$ 20,933</u>	<u>\$ 1,091,468</u>
SIDEROCK						
Acquisition Costs	\$ 32,826	\$ -	\$ 32,826	\$ 32,826	\$ -	\$ 32,826
Claims maintenance	8,548	-	8,548	8,548	24	8,572
Salaries	406,435	9,731	416,166	417,809	2,590	420,399
Fieldwork	236,653	119	236,772	236,772	-	236,772
Geophysics	55,077	-	55,077	55,077	-	55,077
Geochemical	77,273	-	77,273	77,273	-	77,273
Line cutting	54,068	-	54,068	54,068	-	54,068
Drilling	147,700	-	147,700	147,700	-	147,700
MEAP	(90,023)	-	(90,023)	(90,023)	-	(90,023)
	<u>\$ 928,557</u>	<u>\$ 9,850</u>	<u>\$ 938,407</u>	<u>\$ 940,050</u>	<u>\$ 2,614</u>	<u>\$ 942,664</u>
GARNER LAKE						
Acquisition Costs	\$ 7,000	\$ -	\$ 7,000	\$ 7,000	\$ -	\$ 7,000
Claims maintenance	859	216	1,075	1,075	7,572	8,647
Salaries	122,828	8,656	131,484	131,484	9,543	141,027
Fieldwork	85,293	16,423	101,716	102,413	350	102,763
Geophysics	8,750	-	8,750	8,750	13,625	22,375
Geochemical	6,605	-	6,605	6,605	-	6,605
Line cutting	19,907	-	19,907	19,907	-	19,907
Drilling	259	-	259	259	-	259
MEAP	(8,238)	-	(8,238)	(8,238)	-	(8,238)
	<u>\$ 243,263</u>	<u>\$ 25,295</u>	<u>\$ 268,558</u>	<u>\$ 269,255</u>	<u>\$ 31,090</u>	<u>\$ 300,345</u>

WILDCAT EXPLORATION LTD.

(An Exploration Stage Company)

Interim Schedule of Resource Property Cost

(Unaudited - Prepared by Management)

(Schedule 1)

	Costs for 6			Costs for 6		
	Costs incurred to	months ending	Costs incurred to	Costs incurred to	months ending	Costs incurred to
	December 31, 2008	June 30, 2009	June 30, 2009	December 31, 2009	June 30, 2010	June 30, 2010
RAMROD						
Acquisition Costs	\$ 18,000	\$ -	\$ 18,000	\$ 18,000	\$ -	\$ 18,000
Claims maintenance	5,882	-	5,882	5,882	-	5,882
Salaries	38,622	-	38,622	38,622	-	38,622
Fieldwork	13,353	-	13,353	13,353	-	13,353
Line cutting	17,822	-	17,822	17,822	-	17,822
Impairment	(93,679)	-	(93,679)	(93,679)	-	(93,679)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
MANITOBA - FLIN FLON - SNOW LAKE GREENSTONE BELT						
REED LAKE						
Acquisition Costs	\$ 32,639	\$ -	\$ 32,639	\$ 32,639	\$ 14,016	\$ 46,655
Claims maintenance	537	121	658	1,030	166	1,196
Salaries	130,728	10,764	141,492	145,289	58,541	203,830
Fieldwork	28,408	128	28,536	28,536	27,974	56,510
Geophysics	159,085	-	159,085	159,085	16,963	176,048
Geochemical	5,475	-	5,475	5,475	-	5,475
Line cutting	38,936	-	38,936	38,936	-	38,936
MEAP	(53,854)	(6,892)	(60,746)	(69,080)	-	(69,080)
	<u>\$ 341,954</u>	<u>\$ 4,121</u>	<u>\$ 346,075</u>	<u>\$ 341,910</u>	<u>\$ 117,660</u>	<u>\$ 459,570</u>
ISKWASUM						
Acquisition Costs	\$ 9,355	\$ -	\$ 9,355	\$ 9,355	\$ -	\$ 9,355
Claims maintenance	59,220	(58,623)	597	597	-	597
Salaries	13,018	15,990	29,008	29,327	-	29,327
Fieldwork	2,392	64	2,456	2,455	-	2,455
Geophysics	3,900	57,353	61,253	61,253	-	61,253
MEAP	-	-	-	(15,702)	-	(15,702)
Write Down	-	-	-	(87,285)	-	(87,285)
	<u>\$ 87,885</u>	<u>\$ 14,784</u>	<u>\$ 102,669</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
SASKATCHEWAN						
FOSTER RIVER						
Acquisition Costs	\$ 1	\$ -	\$ 1	\$ 1	\$ -	\$ 1
Claims maintenance	1,260	-	1,260	1,260	25	1,285
Salaries	576,322	22,082	598,404	613,034	27,910	640,944
Fieldwork	572,671	13,080	585,751	598,676	92	598,768
Geophysics	422,639	-	422,639	422,639	-	422,639
Geochemical	93,370	-	93,370	93,370	-	93,370
CEIP	(67,896)	-	(67,896)	(67,896)	-	(67,896)
Recovery	-	-	-	(15,499)	-	(15,499)
	<u>\$ 1,598,367</u>	<u>\$ 35,162</u>	<u>\$ 1,633,529</u>	<u>\$ 1,645,585</u>	<u>\$ 28,027</u>	<u>\$ 1,673,612</u>
GRAND TOTAL	<u>\$ 9,701,377</u>	<u>\$ 47,518</u>	<u>\$ 9,748,895</u>	<u>\$ 9,867,020</u>	<u>\$ 439,325</u>	<u>\$ 10,306,345</u>